



Notice Regarding Price Revisions for Industrial Power Supply Systems and Batteries Sold in Japanese Market

GS Yuasa Corporation (Tokyo Stock Exchange: 6674; "GS Yuasa") today announced price revisions for industrial power supply systems and batteries scheduled for shipping from April 1, 2023. Said price revisions apply only to products sold in the Japanese market.

The prices of materials used in the manufacture of Power Supply Systems and batteries, including iron, steel, plastics, and non-ferrous metals such as copper, have continued to steeply increase over the past two years. In addition, the cost of electricity and gas used in production processes has also increased. GS Yuasa had already announced price revisions in response to these trends. However, recent global instability has caused further ongoing steep increases in the prices of iron, steel, and electronic components; in utility expenses such as electricity and gas; and in labor expenses, etc. GS Yuasa has been making efforts to further streamline production and reduce costs, but has determined that it would be difficult to maintain prices at present levels through such efforts alone. GS Yuasa has therefore decided to implement this latest round of price revisions.

GS Yuasa will continue to implement cost-cutting measures and make further efforts to provide products and services that satisfy customers and business partners.

1. Affected products

The following products sold in the Japanese market:

DC power supplies, AC uninterruptible power supplies, mini UPS, power conditioners for photovoltaic power plants, maintenance parts, storage battery cabinets, storage battery racks, industrial lead-acid batteries, and industrial lithium-ion batteries.

2. Details of price revision (price increase rate)

Manufacturer's selling prices to be raised by 10% or more.

3. Timing of implementation

To be implemented for products scheduled for shipping from April 1, 2023.