News Release May 6, 2021 GS Yuasa Corporation



Notice Regarding Completion of Share Acquisition to Facilitate Transfer of Infrastructure Business of Sanken Electric Co., Ltd.

GS Yuasa Corporation (Tokyo Stock Exchange: 6674 "the Company") today announced that, the Company's consolidated subsidiary, GS Yuasa International Ltd. ("GS Yuasa"), has completed acquisition of all of the shares of Sanken Densetsu Co., Ltd. ("Sanken Densetsu"), thereby making it a consolidated subsidiary of the Company, as outlined below. The share acquisition was conducted pursuant to a share transfer agreement between the Company and Sanken Electric Co., Ltd. ("Sanken Electric") concerning the acquisition of Sanken Electric's Infrastructure Business, which was originally announced on August 4, 2020*. Following the acquisition, the trading name of Sanken Densetsu has been changed to "GS Yuasa Infrastructure Systems Co., Ltd."

This acquisition provides an opportunity for GS Yuasa to further enhance its competitive edge and achieve sustainable growth through the integration of the technological and R&D capabilities that have been cultivated over the years by Sanken Electric and the GS Yuasa Group.

[Profile of GS Yuasa Infrastructure Systems Co., Ltd.]

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1.	Company Name	GS Yuasa Infrastructure Systems Co., Ltd.
2.	Location	677 Onohara, Shimoakasaka, Kawagoe City, Saitama Prefecture, Japan
3.	Date of Establishment	April 8, 1974
4.	Name & Title of Representative	Shigeru Ito, Representative Director & President
5.	Business Description	Power supply equipment product development, manufacture, sale, inspection, and maintenance, as well as battery replacement and other related work including repairs, installations and installation planning, delivery, wiring, and on-site adjustment tests.
6.	Number of Employees	Approximately 380
7.	Shareholder	GS Yuasa (100%)

^{*}Notice Concerning Acquisition of Infrastructure Business from Sanken Electric Co., Ltd. https://www.gs-yuasa.com/en/newsrelease/article.php?ucode=gs200815324920_852