



**The first overseas lithium-ion battery plant has started new operations in Hungary**

GS Yuasa Corporation (Tokyo Stock Exchange: 6674; “GS Yuasa”) announced that GS Yuasa Hungary Ltd. (established in October 2017 in Hungary) has launched its operations. GS Yuasa Hungary started to manufacture automotive 12V lithium-ion batteries and also started supplying them to European customers.

GS Yuasa Group’s latest automated manufacturing technology is installed in the Hungary plant to fulfill the increasing market demand in Europe. GS Yuasa Hungary assembles automotive 12V lithium-ion batteries with lithium-ion cells produced in Japan. Maximum production capacity is expected to reach 500,000 units per year at the first phase. In addition, capacity is planned to significantly expand in coming year. GS Yuasa is also planning to install lithium-ion cells manufacturing process in the Hungary plant in the future.

GS Yuasa will continue to develop extensive technologies to respond to the market change.

**【Profile of GS Yuasa Hungary Ltd.】**

1. Company name	GS Yuasa Hungary Ltd.
2. Location	Miskolc, Hungary
3. Establishment	October, 2017
4. Investor	GS Yuasa International Ltd. 100%
5. Business	Development and manufacture of lithium-ion batteries
6. Land size	140,000 m <sup>2</sup>
7. Annual production capacity at the first phase	500,000 batteries

### 1. External view of the new plant



### 2. Opening ceremony of the Hungary plant



From the left: Embassy of Japan Counsellor Mr. Takamizu, GS Yuasa Senior Managing Director Mr. Nakagawa, Minister of Foreign Affairs and Trade of Hungary Péter Szijjártó, Dr. Miskolc Alakszai Zoltán, Dr. Parliamentarian György Hubay

(Photograph: Kovacs Marton / Ministry of Foreign Affairs and Trade)

### 3. Automotive 12V lithium-ion battery produced at the new plant

