



Operations Commence at New Cutting-Edge Plant in Turkey

GS Yuasa Corporation (Tokyo Stock Exchange: 6674; “GS Yuasa”) announced that GS Yuasa International Ltd. (“GS Yuasa International”) launched operations in January 2019 at a new automotive lead-acid storage battery plant operated by equity method affiliate İnci GS Yuasa Akü Sanayi ve Ticaret Anonim Şirketi (“IGYA”) in Manisa Province, Turkey.

The new plant, which utilizes the GS Yuasa Group’s latest technologies, production methods, and quality standards, will focus primarily on the production of high-performance lead-acid storage batteries for environmentally friendly vehicles (start & stop vehicles and fuel-efficient vehicles); the demand for which is predicted to increase rapidly in Europe. Maximum production capacity is expected to reach two million units per year at the new plant, and, together with the output of existing plants, GS Yuasa International is aiming to reach a total combined production capacity of six million units per year by 2022.

GS Yuasa International will continue to work together with IGYA in Turkey on further bolstering operations while also striving to respond swiftly to customer needs.

[Profile of IGYA]

1. Company name	İnci GS Yuasa Akü Sanayi ve Ticaret Anonim Şirketi
2. Established	1984
3. Location	Manisa Province, Turkey
4. Representatives	Cihan Elbirlik, Managing Director Hirofumi Umetani, Deputy Managing Director
5. Capital	153 million Turkish lira (approx. 3.6 billion JPY*1 as of Dec. 31, 2018)
6. Investors	İnci Holding Anonim Şirketi: 50% GS Yuasa International Ltd.: 50%
7. Business	Manufacture and sales of lead-acid storage batteries for automobiles, forklifts, and stationary applications
8. Employees	782 (as of Dec. 2018)
9. Production capacity (annual)	1. Existing plants: 4 million units 2. New plant: 2 million units (forecast for 2022)

*1: Exchange rate: 1 Turkish lira = 24 Japanese yen

【Images】

1. Exterior of new plant



2. An automotive lead-acid storage battery produced at an IGYA plant

