News Release Oct 19, 2017 Blue Energy Co., Ltd. GS Yuasa Corporation



Blue Energy's Lithium-ion Batteries used in Honda's STEP WGN SPADA Adopted for hybrid system SPORT HYBRID i-MMD

Blue Energy Co., Ltd. (President: Kenji Kohno; located in Fukuchiyama City, Kyoto; hereinafter referred to as "the Company") announced today that the lithium-ion batteries EHW5, manufactured and sold by the Company, have been adopted by Honda Motor Co., Ltd. (President: Takahiro Hachigo; Head Office: Minato-ku, Tokyo) for its new STEP WGN SPADA hybrid model launched on September 29, 2017.

The Company succeeded in making the "EHW5" installed in STEP WGN SPADA as a high output and light-weight model. The model is 17% lighter and 7% smaller than conventional products but offer equivalent or more capacity and output performance as well as safety and durability.

efficiently stores regenerative energy, which is collected at deceleration and supports the "EHW5" smooth and powerful acceleration performance by assisting the engine and the motor.

The Company started mass production of lithium-ion batteries from 2011 and has installed them in more than 700,000 vehicles cumulatively through August 2017, which would translate to more than 35 million cells, an impressive track record (in more than 6 years of mass production).

Blue Energy will continue to develop products steadily based on the fundamental concept of total balance focused on safety and durability, ultimately to contribute to the establishment of a green energy society.

| Specifications of EHW5 cell | |
|------------------------------------|--------------------------|
| Model name | EHW5 |
| Capacity (Ah) ^{*1} | 5.0 |
| Voltage (V) | 3.6 |
| Dimensions (mm) | W120.0×D12.5×H(case)85.0 |
| Weight (kg) | 0.229 |
| Operating temperature range | -30°C to 55°C |
| Storage temperature range | -40°C to 65°C |
| Maximum current (A) ^{*2} | 300 |
| *1 Consolty at abaraing valtage of | |

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*1 Capacity at charging voltage of 4.2V

*2 Depends on the specified range of temperature and time

[Images] 1. STEP WGN SPADA



2. EHW5 cell and module



| Vehicle name | Product name | Launched | Markets |
|------------------------------|-----------------|--------------|-----------------------------------|
| CR-Z | EH5 | Sep 28, 2012 | Japan, North America |
| ACCORD HYBRID | EH5 | Jun 20, 2013 | Japan, North America |
| ACCORD PLUG-IN HYBRID | EH19 | Jun 20, 2013 | Japan, North America |
| FIT HYBRID | EH5 | Sep 6, 2013 | Japan |
| VEZEL HYBRID | EH5 | Dec 20, 2013 | Japan |
| GRACE HYBRID | EH5 | Dec 1, 2014 | Japan |
| JADE HYBRID | EH5 | Feb 13, 2015 | Japan |
| LEGEND | EH5 | Feb 20, 2015 | Japan |
| SHUTTLE HYBRID | EH5 | May 15, 2015 | Japan |
| CLARITY FUEL CELL | EHW5 | Mar 10, 2016 | Japan, U.S. |
| ACCORD HYBRID | EHW5 | May 26, 2016 | Japan, North America, China, Asia |
| NSX | EHW5 | Aug 25, 2016 | Japan, North America, China |
| FREED HYBRID | EHW5 | Sep 16, 2016 | Japan |
| New STEP WGN SPADA HYBRID | EHW5 | Sep 29, 2017 | Japan |

[Vehicles installed with the Company's lithium-ion batteries]

[Profile of Blue Energy Co., Ltd.]

| Company name | Blue Energy Co., Ltd. |
|--------------|---|
| Established | April 1, 2009 |
| Location | 1-37, Osadano-cho, Fukuchiyama City, Kyoto |
| Capital | 7.5 billion yen |
| Investors | GS Yuasa International Ltd. 51% |
| | Honda Motor Co., Ltd. 49% |
| Business | Manufacture, sale, research and development of high-performance lithium-ion batteries |