

May 8, 2015

GS Yuasa Corporation  
President: Makoto Yoda  
(TSE code: 6674)  
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## Notice of Change of Representative Directors

GS Yuasa Corporation (Tokyo Stock Exchange: 6674; "GS Yuasa") hereby announces that it unofficially decided a change of representative directors to take effect on June 26, 2015 at a meeting of the Board of Directors held today, as outlined below. The change will be officially decided at the 11th ordinary general meeting of shareholders and a meeting of the Board of Directors scheduled to be held on June 26, 2015.

### 1. Reason for the change

The reason for the change is to seek the further development of the GS Yuasa Group by rejuvenating senior management, further enhancing and strengthening the business base under a new management structure.

### 2. Names and titles of the newly appointed and former representative directors

#### Newly Appointed Representative Directors

Name	New Title	Current Title
Osamu Murao	President and Representative Director	Director
Kei Nishida	Senior Managing Director and Representative Director	Managing Director
Shinji Tatsumi	Senior Managing Director and Representative Director	Managing Director

#### Retiring Representative Directors

Name	New Title	Current Title
Makoto Yoda	Chairman	President and Representative Director
Koichi Shiina	-	Senior Managing Director and Representative Director

### 3. Profiles of newly appointed representative directors

Name: Osamu Murao  
Date of birth: January 15, 1960 (55 years of age)  
Birthplace: Shimane Prefecture  
Educational background: Graduated Faculty of Engineering, Tottori University  
Career summary: April 1982 Joined Japan Storage Battery Co., Ltd. (now GS Yuasa International Ltd.)  
June 2011 Officer, GS Yuasa International Ltd.  
June 2012 Director (current position), GS Yuasa Corporation (current position)  
Director, GS Yuasa International Ltd. (current position)  
Director, GS Yuasa Technology Ltd. (current position)

Shareholding: 13,191 shares

Name: Kei Nishida  
Date of birth: July 8, 1954 (60 years of age)  
Birthplace: Kyoto Prefecture  
Educational background: Graduated School of Economics, Kwansei Gakuin University  
Career summary: April 1977 Joined Japan Storage Battery Co., Ltd. (now GS Yuasa International Ltd.)  
June 2008 Corporate Officer, GS Yuasa Corporation  
June 2009 Director, GS Yuasa Corporation (current position)  
April 2010 Director, GS Yuasa International Ltd.  
June 2012 Managing Director, GS Yuasa Corporation (current position)  
Managing Director, GS Yuasa International Ltd. (current position)

Shareholding: 12,554 shares

Name:	Shinji Tatsumi	
Date of birth:	August 18, 1951	
Birthplace:	Osaka Prefecture	
Educational background:	Graduated School of Science and Technology, Kwansei Gakuin University	
Career summary:	April 1974	Joined Yuasa Battery Co., Ltd. (now GS Yuasa International Ltd.)
	June 2009	Corporate Officer, GS Yuasa Corporation Director, GS Yuasa Power Supply Ltd. (now GS Yuasa International Ltd.)
	June 2010	Director, GS Yuasa Corporation (current position)
	June 2014	Managing Director, GS Yuasa Corporation (current position) Managing Director, GS Yuasa International Ltd. (current position)
Shareholding:	12,493 shares	

#### 4. Scheduled date of change

June 26, 2015 (to be officially decided at the 11th ordinary general meeting of shareholders and a meeting of the Board of Directors)