

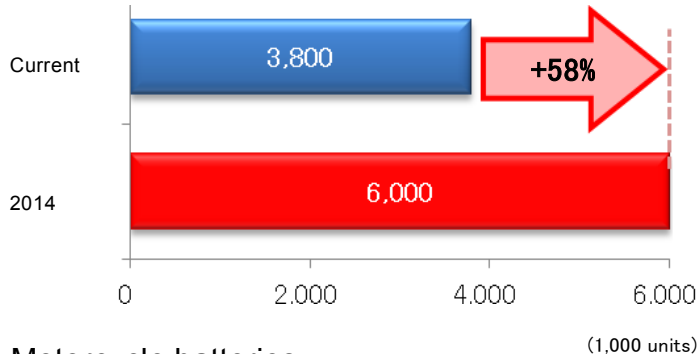


**GS Yuasa to Significantly Expand Production at Thai Plants
~ Strengthening Competitiveness in Thailand, ASEAN ~**

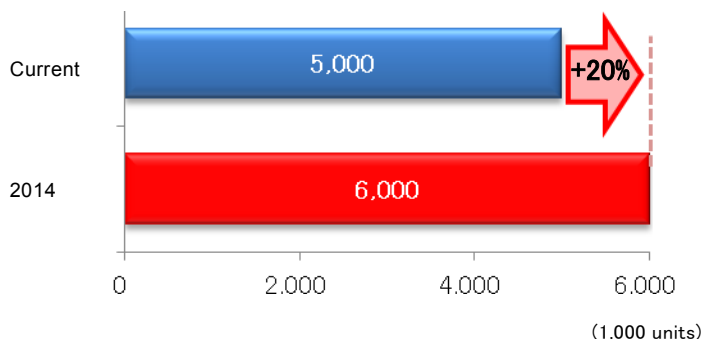
GS Yuasa Corporation (Tokyo Stock Exchange: 6674) announced today that it will reorganize the manufacturing structure of its Thai affiliates and make capital investments to increase production capacity in order to bolster competitiveness and meet surging demand for storage batteries across Asia. The Thai affiliates are key Asian manufacturing sites for automotive, motorcycle, and forklift lead-acid batteries. The capital investment plan will concentrate management resources into each of these businesses and establish a significantly expanded manufacturing structure by 2014. Together, the reorganization and capacity increase will maximize the strengths of each battery business and enhance overall competitiveness both in Thailand and throughout ASEAN, building a foundation for the GS Yuasa Group to capture a No. 1 share of the region's battery markets.

Annual Production Capacity for Each Battery Type in Thailand

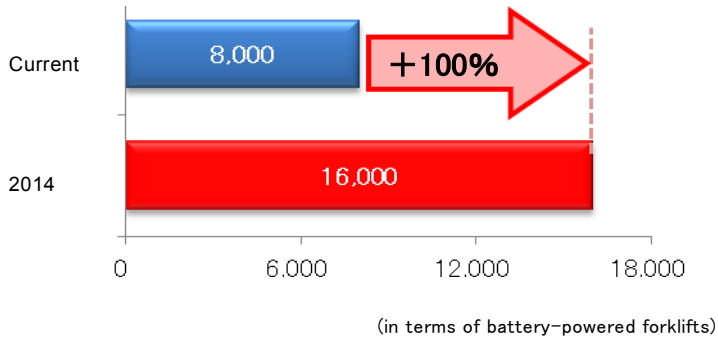
1. Automotive batteries



2. Motorcycle batteries



3. Forklift batteries



In 2011, Siam GS Battery Co., Ltd. (“SGS”; Smuthprakarn Province) invested 600 million baht (about ¥1.5 billion) to purchase a 50,000 square-meter site adjacent to its premises. A new plant currently being built on the site is scheduled to be completed at the end of March 2012. SGS plans to make staged capital investments to increase its annual automotive battery production capacity to 5 million units by 2014. In recent years, there has been increasing demand from automakers for batteries designed for idle-stop and other environmentally-friendly vehicles, and SGS will continue to invest in facilities to manufacture these batteries.

Yuasa Battery (Thailand) Public Co., Ltd. (“YBTH”; Smuthprakarn Province) has decided to sell its No. 2 plant (Gateway City Industrial Estate, Chachoengsao Province) to GS Yuasa Siam Industry Ltd. and consolidate all of its automotive battery production at its head office (No. 1 plant). The consolidation will enable YBTH to increase its competitiveness by greatly reducing its fixed costs and interest-bearing debt. Moving forward, YBTH will concentrate its management resources into its motorcycle battery business, and plans to boost annual production capacity to 4 million units by 2014.

GS Yuasa Siam Industry Ltd. (Gateway City Industrial Estate, Chachoengsao Province) currently manufactures lead-acid batteries for battery-powered forklifts, with an annual capacity the equivalent of some 8,000 forklifts. The company sells its products in ASEAN member states and Australia. With the recent increase in environmental awareness, we expect demand in these regions to increase in the future, and the company will invest 440 million baht (about ¥1.1 billion) by 2014 to increase annual production capacity to 16,000 units. To this end, the company has decided to purchase YBTH’s No. 2 plant (site of approximately 50,000 square meters).

Overview of Siam GS Battery Co., Ltd.

1. Company name	Siam GS Battery Co., Ltd.		
2. Establishment	July 11, 1966		
3. Location	Smuthprakarn Province, south Bangkok, Thailand		
4. Capital	56 million Thai baht		
5. Shareholders and percentage of ownership	GS Yuasa Corporation	39%	
	Siam Motors Group	51%	
	Others	10%	
6. Business description	Manufacture and sale of automotive and motorcycle lead-acid batteries		
7. Annual production capacity		Current	2014
	Automotive batteries	3 million units	5 million units
	Motorcycle batteries	2 million units	2 million units

Overview of Yuasa Battery (Thailand) Public Co., Ltd.

1. Company name	Yuasa Battery (Thailand) Public Co., Ltd.		
2. Establishment	April 24, 1963		
3. Location	Head office plant	Smuthprakarn Province, south Bangkok, Thailand	
	No. 2 plant	Gateway City Industrial Estate, Chachoengsao Province, east Bangkok, Thailand	
4. Capital	107,625,000 Thai baht		
5. Shareholders and percentage of ownership	GS Yuasa Corporation	40.69%	
	Manutham Group	36.95%	
	Others	22.36%	
6. Business description	Manufacture and sale of automotive and motorcycle lead-acid batteries		
7. Annual production capacity		Current	2014
	Automotive batteries	800,000 units	1 million units
	Motorcycle batteries	3 million units	4 million units

Overview of GS Yuasa Siam Industry Ltd.

1. Company name	GS Yuasa Siam Industry Ltd.		
2. Establishment	June 3, 2008		
3. Location	Gateway City Industrial Estate, Chachoengsao Province, east Bangkok, Thailand		
4. Capital	150 million Thai baht (to become 400 million baht after capital increase)		
5. Shareholders and percentage of ownership	GS Yuasa Corporation	60%	
	Siam Motors Group	40%	
6. Business description	Manufacture and sale of lead-acid batteries for battery-powered forklifts		
7. Annual production capacity		Current	2014
	Forklift batteries	8,000 units (in terms of forklifts)	16,000 units (in terms of forklifts)

Note: Foreign exchange rate of 1 baht = 2.5 yen