



## **GS Yuasa and Honda Sign Contract to Establish Joint Venture Company for Manufacturing, Sales and R&D of Lithium-ion Batteries for Hybrid Vehicles**

TOKYO, Japan, March 24, 2009—GS Yuasa Corporation and Honda Motor Co., Ltd. today signed a joint venture contract to establish a new joint venture company. Since the signing of a basic agreement in December of last year, two companies have engaged in a series of discussions to determine concrete plans for the establishment of a joint venture company which will manufacture, sell and conduct R&D for high-performance lithium-ion batteries for applications with a central focus on hybrid vehicles. The new company, Blue Energy Co., Ltd., is scheduled to be established April 1, 2009.

### **Outline of the new joint venture company**

1. Company name Blue Energy Co., Ltd.
2. Establishment date (plan) April 1, 2009
3. Headquarters 1, Inobanba-cho, Nishinosho, Kisshoin, Minami-ku, Kyoto
4. Capital 3 billion yen  
Potential increase in capital and capital surplus up to 15 billion yen may be executed.
5. Capital Ratio 51% GS Yuasa Power Supply Ltd. (a wholly-owned subsidiary of GS Yuasa Corporation)  
49% Honda Motor Co., Ltd.
6. Description of business Manufacturing, sales and R&D of high-performance lithium-ion batteries
7. President and CEO Masahiko Oshitani  
(Executive Officer of GS Yuasa Corporation)