

Establishment of a joint venture company which manufactures and sells automotive lead acid storage batteries named “Tata AutoComp GY Batteries Pvt. Ltd.” in western part of India

GS Yuasa International Limited(which is the affiliated company of GS Yuasa Corporation, of which headquarter is located in Minato-ku, Tokyo, and of which president Koichi Shiina hereinafter GYIN) has established a joint venture company which manufactures and sells automotive lead acid storage batteries with Tata AutoComp Systems(hereinafter TACO) belonging to TATA Group which is one of largest and most reputed business group in India in Ranjangaon Industrial Park in Maharashtra State which locates in western India.

India has 1.1billion population next to China and 1.53 million vehicles (passenger cars and trucks) were sold in 2004 and 2.4 million is estimated to be sold in 2010.

GYIN has been studying the joint venture with TACO for quite some time and it has been realized this time.

The schedule to complete the factory construction for automotive lead acid storage batteries is by May 2006. Its operation will start from Sep. 2006 and mass production is scheduled to start from Nov. 2006 with production capacity of 500 thousand pieces per annum. The joint venture company will sell its products to automotive manufactures in India including Japanese ones and in the aftermarket as well with a aim to achieve 15% market share in India within 5 years.

Brief overview

- 1.Name of the joint venture company : Tata AutoComp GY Batteries Pvt. Ltd.
- 2.Date of Registry : Oct. 10th, 2005
- 3.Location of the factory : Ranjangaon in Maharashtra State in western part of India
Located around 50Km north east of Pune
- 4.Land Area of the factory : 60,000m²
- 5.Area of the factory building : 13,000m²
- 6.Capital : Rs 425 million (¥ 1.1 billion)
- 7.Shareholder and investment ratio : GYIN 50%, TACO 50%
- 8.Amount of total investment : ¥2.3billion

9. Description of business : Manufacture and sales of automotive lead acid storage Batteries.

10. CEO : Shyamendra Narain

11. Board of Directors:

Director	Makoto Yoda/ President GS Yuasa Power Supply and Director GYIN
Director	Bomoto Toru/ Director GYIN
Director	Taiichiro Kato/General Manager GS Yuasa Manufacturing Ltd.
Chairman	D. S. Gupta / Managing Director TACO
Director	Ashutosh Tyagi, / Senior Manager – Projects, Tata Industries
Director	Praveen Gupta / Vice President TACO

12. Capacity of production : Automotive batteries 2 million in 2011

13. Number of employees : 500 persons for 2 million production

14. Turnover : 2007 ¥500 million

2009 ¥2,500 million

2010 ¥5,000 million

Outline of Tata AutoComp Systems Ltd.

1. Establishment : 1995

2. Headquarter : Mumbai, India

3. Managing Director : D. S. Gupta

4. Number of employees : 5,500 persons in total of group companies

5. Group Turnover : ¥45 billion

6. Description of business : Tata AutoComp Systems Limited (TACO), India, promoted by the Tata Group, provides products and services in the area of auto components to global automotive customers including Ashok Leyland, DaimlerChrysler, Fiat, Ford, General Motors, Honda, Hyundai, John Deere, Mahindra and Mahindra, Piaggio, Tata Motors, Toyota, Volvo and VW. TACO has own capabilities in Automotive Interiors and Plastics, Composites and Sheet Metal, Engineering, and Supply Chain Management. The Company has also 17 joint ventures in partnership with leading companies from the global auto component industry.

With 23 facilities, including manufacturing plants, 4 engineering centers and 3 export-oriented units, TACO is rapidly expanding its business across the globe in a host of areas in auto components, with partners like Johnson Controls, Faurecia, Yazaki

Corporation, T.Rad, Visteon, Knorr Bremse, Ficoso, Yutaka Giken, Sungwoo Hitech, Owens Corning, Menzolit Fibron, MobiApps Holdings, Hendrickson, Nifco, Stadco, Chuo Springs, and now GYIN. Currently, TACO designs and manufactures a wide variety of components: these include Seating Systems, Plastic Interior and Exterior Parts, Wiring Harnesses, Aluminium Radiators, Lighting Systems, Engine Induction Systems, Brake Discs and Braking Systems, Rear View Mirrors, Control Cables, Exhaust Systems, Sheet Metal assemblies, SMC Parts, Vehicle Tracking Systems, Suspensions, Coil Springs and now automotive Batteries.