

August 3, 2022

GS Yuasa Corporation
Consolidated Earnings Report for the
Three Months ended June 30, 2022
(Japanese GAAP)

Stock listing: Tokyo Stock Exchange Securities code: 6674
 URL: <https://www.gs-yuasa.com/en/>
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 Director and CFO

Scheduled dates

Filing of statutory quarterly financial report (*Shihanki hokokusho*): August 3, 2022

Dividend payout: –

Supplementary materials to quarterly earnings report available: Yes

Quarterly earnings presentation held: Yes (targeted at institutional investors and analysts)

(Amounts rounded down to the nearest million yen)

1. Consolidated Financial Results for the Three Months ended June 30, 2022 (April 1, 2022 to June 30, 2022)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Three Months ended June 30, 2022	111,429	16.7	3,570	11.2	2,246	(47.4)	612	(77.1)
Three Months ended June 30, 2021	95,458	25.0	3,210	220.3	4,268	151.1	2,681	–

Note: Comprehensive income: Three Months ended June 30, 2022: ¥12,610 million, 184.9%
 Three Months ended June 30, 2021: ¥4,426 million, 89.5%

	Basic earnings per share	Diluted earnings per share
	yen	yen
Three Months ended June 30, 2022	7.62	–
Three Months ended June 30, 2021	33.27	–

Reference: Operating profit before amortization of goodwill:

Three Months ended June 30, 2022: ¥3,834 million, 1.6%

Three Months ended June 30, 2021: ¥3,775 million, 140.9%

The Company uses “operating profit before amortization of goodwill” as an important indicator for management.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	million yen	million yen	%
As of June 30, 2022	521,952	262,081	42.8
As of March 31, 2022	480,763	249,938	44.8

Reference: Total equity: As of June 30, 2022: ¥223,363 million
 As of March 31, 2022: ¥215,233 million

2. Dividends

	Dividend per share				
	End-Q1	End-Q2	End-Q3	Year-end	Total
	yen	yen	yen	yen	yen
Year ended March 31, 2022	–	15.00	–	35.00	50.00
Year ending March 31, 2023	–				
Year ending March 31, 2023 (forecast)		15.00	–	35.00	50.00

Note: No revision has been made to the latest dividends forecast.

3. Earnings Forecast for the Year ending March 31, 2023 (April 1, 2022 to March 31, 2023)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Six months ending September 30, 2022	240,000	23.0	7,500	43.5	7,500	14.2	2,500	13.3	31.06
Year ending March 31, 2023	520,000	20.3	28,000	23.5	28,000	13.4	12,000	41.7	149.11

Note: No revision has been made to the latest earnings forecast.

***Notes**

- (1) Changes affecting the status of material subsidiaries (scope of consolidation): None
- (2) Use of accounting procedures specific to preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policy, changes in accounting estimates, and retrospective restatement
 - 1) Changes in accordance with revisions to accounting and other standards: Yes
 - 2) Changes other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None

(4) Number of shares issued (common stock)

	As of June 30, 2022	As of March 31, 2022
1) Number of shares issued (including treasury shares)	80,599,442	80,599,442
2) Number of treasury shares	159,605	159,410
	Three Months ended June 30, 2022	Three Months ended June 30, 2021
3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)	80,439,943	80,581,816

*Quarterly financial reports are not subject to audit procedures to be conducted by certified public accountants or an audit firm.

***Appropriate Use of Earnings Forecast and Other Important Information**

The above forecasts are based on the assumptions of management in light of information available as of the release date of this report. GS Yuasa Corporation makes no assurances as to the actual results, which may differ from forecasts due to various factors such as changes in the business environment.

4. Qualitative Information on Quarterly Financial Results

(1) Results of Operations

1) Overview

In the first three months of the fiscal year ending March 31, 2023, the global economy continued to experience supply chain disruptions due to shortages of components, the urban lockdown in China, and other factors. In addition, inflation is accelerating due to rising raw material prices and increased energy costs caused by the situation in Ukraine and other factors, and since the U.S. accelerated the pace of monetary tightening in order to curb inflation, the yen weakened due to the widening interest rate differential between the U.S. and Japan.

In this economic environment, the GS Yuasa Group's consolidated net sales for the first three months of the fiscal year totaled ¥111,429 million, up ¥15,971 million or 16.7%, from the same period of the previous fiscal year. This increase in Group sales mainly reflects an increase in sales volume of lithium-ion batteries for hybrid vehicles and the effect of the consolidation of İnci GS Yuasa Akü Sanayi ve Ticaret Anonim Şirketi, as well as the effect of yen depreciation on foreign exchange rate. In line with this, operating profit came to ¥3,570 million (operating profit before goodwill amortization came to ¥3,834 million), up ¥360 million or 11.2% from the same period of the previous fiscal year. Ordinary profit came to ¥2,246 million, down ¥2,021 million or 47.4% from the same period of the previous fiscal year, due to deterioration in share of profit of entities accounted for using equity method and recording foreign exchange losses. Profit attributable to owners of parent came to ¥612 million, down ¥2,068 million or 77.1% from the same period of the previous fiscal year.

2) Business Segment Results

(Automotive Batteries)

Net sales in Japan for the first three months of the fiscal year ending March 31, 2023 totaled ¥17,693 million, a slight year-on-year decrease of ¥111 million or 0.6%, due to the decrease in sales volume of batteries for new vehicles in line with the decline in new vehicle sales compared to the same period of the previous fiscal year, while revising sales prices. Domestic segment profit (before amortization of goodwill) came to ¥958 million, down ¥55 million or 5.4% from the same period of the previous fiscal year, due to the decrease in sales volume.

Overseas net sales totaled ¥59,967 million, a year-on-year increase of ¥15,222 million or 34.0%, due to the consolidation of İnci GS Yuasa Akü Sanayi ve Ticaret Anonim Şirketi and the effect of yen depreciation on foreign exchange rate. Overseas segment profit came to ¥3,021 million, up ¥70 million or 2.4% from the same period of the previous fiscal year, thanks to increased net sales, despite the impact of higher costs including distribution costs.

As a result of the above factors, the automotive batteries segment's combined net sales in Japan and overseas in the first three months of the fiscal year totaled ¥77,660 million, a year-on-year increase of ¥15,110 million or 24.2%. Overall automotive batteries segment profit (before goodwill amortization) came to ¥3,980 million, up ¥14 million or 0.4% from the same period of the previous fiscal year.

(Industrial Batteries and Power Supplies)

Net sales in the industrial batteries and power supplies segment totaled ¥17,440 million, a year-on-year decrease of ¥2,416 million or 12.2%, due to the completion of the delivery of lithium-ion batteries for large-scale wind power generation facilities in the previous fiscal year. The segment posted an operating loss of ¥458 million, a year-on-year improvement of ¥166 million, owing to changes in our sales mix.

(Automotive Lithium-ion Batteries)

Net sales in the automotive lithium-ion batteries segment totaled ¥12,358 million, a year-on-year increase of ¥3,449 million or 38.7%, due to the increase in sales volume of lithium-ion batteries for hybrid vehicles. The segment posted an operating profit of ¥383 million, up ¥218 million or 132.8% from the same period of the previous fiscal year, thanks to increased net sales.

(Other)

Net sales in the other segment totaled ¥3,969 million, a year-on-year decrease of ¥172 million or 4.2%. The segment posted an operating loss after adjustments for corporate expenses, etc., of ¥71 million, a year-on-year deterioration of ¥341 million.

(2) Financial Condition

Total assets as of June 30, 2022, amounted to ¥521,952 million, ¥41,189 million more than at the end of the previous fiscal year, mainly due to the new consolidation of İnci GS Yuasa Akü Sanayi ve Ticaret Anonim Şirketi, despite a decrease from the collection of trade receivables.

Liabilities increased to ¥259,871 million, up ¥29,046 million from the end of the previous fiscal year, due to an increase in trade payables and the new consolidation of İnci GS Yuasa Akü Sanayi ve Ticaret Anonim Şirketi.

Net assets totaled ¥262,081 million, an increase of ¥12,142 million from the end of the previous fiscal year. This mainly reflects an increase due to the recording of profit attributable to owners of parent and an increase in the foreign currency translation adjustment due to forex rate fluctuations, which outweighed outflows from dividends paid.

(3) Note on Consolidated Earnings Forecast and Other Forward-looking Statements

No revisions have been made to the consolidated earnings forecast announced on May 12, 2022.

5. Consolidated Financial Statements and Notes

(1) Consolidated Balance Sheets

	As of March 31, 2022 Amount	(Millions of yen) As of June 30, 2022 Amount
Assets		
Current assets		
Cash and deposits	25,855	31,546
Notes and accounts receivable - trade, and contract assets	85,399	78,161
Electronically recorded monetary claims - operating	7,163	6,325
Merchandise and finished goods	54,986	66,900
Work in process	19,236	23,912
Raw materials and supplies	18,828	25,600
Other	15,249	19,997
Allowance for doubtful accounts	(418)	(433)
Total current assets	226,300	252,011
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	56,279	60,632
Machinery, equipment and vehicles, net	37,108	44,026
Land	23,335	24,205
Leased assets, net	284	269
Right-of-use assets, net	5,398	5,545
Construction in progress	15,315	13,040
Other, net	5,284	5,425
Total property, plant and equipment	143,007	153,145
Intangible assets		
Goodwill	-	4,441
Leased assets	825	756
Other	2,069	2,183
Total intangible assets	2,894	7,381
Investments and other assets		
Investment securities	66,319	65,487
Retirement benefit asset	32,954	33,184
Deferred tax assets	2,338	3,878
Lease receivables	2,635	2,794
Other	4,595	4,355
Allowance for doubtful accounts	(322)	(321)
Total investments and other assets	108,520	109,378
Total non-current assets	254,423	269,904
Deferred assets	39	36
Total assets	480,763	521,952

	As of March 31, 2022	(Millions of yen) As of June 30, 2022
	Amount	Amount
Liabilities		
Current liabilities		
Notes and accounts payable - trade	44,174	56,030
Electronically recorded obligations - operating	19,861	19,343
Short-term borrowings	18,782	26,769
Commercial papers	2,000	11,000
Accounts payable - other	12,041	10,192
Income taxes payable	2,857	2,506
Notes payable - facilities	274	552
Electronically recorded obligations - facilities	6,821	6,864
Provision for bonuses for directors (and other officers)	120	120
Other	22,444	23,151
Total current liabilities	129,376	156,531
Non-current liabilities		
Bonds payable	20,000	20,000
Long-term borrowings	41,696	42,100
Lease liabilities	6,100	6,153
Deferred tax liabilities	19,910	20,221
Deferred tax liabilities for land revaluation	928	928
Provision for retirement benefits for directors (and other officers)	67	70
Retirement benefit liability	4,892	5,291
Other	7,852	8,573
Total non-current liabilities	101,447	103,339
Total liabilities	230,824	259,871
Net assets		
Shareholders' equity		
Share capital	33,021	33,021
Capital surplus	55,292	55,292
Retained earnings	93,661	91,054
Treasury shares	(351)	(351)
Total shareholders' equity	181,623	179,016
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	16,180	16,178
Deferred gains or losses on hedges	(794)	60
Revaluation reserve for land	2,137	2,137
Foreign currency translation adjustment	7,163	17,180
Remeasurements of defined benefit plans	8,922	8,790
Total accumulated other comprehensive income	33,609	44,346
Non-controlling interests	34,705	38,718
Total net assets	249,938	262,081
Total liabilities and net assets	480,763	521,952

(2) Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

	(Millions of yen)	
	Three months ended June 30, 2021	Three months ended June 30, 2022
	Amount	Amount
Net sales	95,458	111,429
Cost of sales	73,838	87,363
Gross profit	21,619	24,066
Selling, general and administrative expenses	18,408	20,495
Operating profit	3,210	3,570
Non-operating income		
Interest and dividend income	334	493
Share of profit of entities accounted for using equity method	921	–
Foreign exchange gains	5	–
Gain on net monetary position	–	795
Other	149	118
Total non-operating income	1,410	1,406
Non-operating expenses		
Interest expenses	213	494
Share of loss of entities accounted for using equity method	–	1,277
Foreign exchange losses	–	789
Other	139	168
Total non-operating expenses	353	2,730
Ordinary profit	4,268	2,246
Extraordinary income		
Gain on sale of non-current assets	476	6
Gain on sale of investment securities	34	7
Gain on step acquisitions	–	1,010
Gain on bargain purchase	989	–
Total extraordinary income	1,500	1,024
Extraordinary losses		
Loss on retirement of non-current assets	47	121
Loss on sale of non-current assets	20	1
Loss on valuation of investment securities	102	–
Factory relocation expenses	397	–
Total extraordinary losses	568	123
Profit before income taxes	5,200	3,148
Income taxes	1,211	1,337
Profit	3,989	1,810
Profit attributable to non-controlling interests	1,308	1,198
Profit attributable to owners of parent	2,681	612

Consolidated Statements of Comprehensive Income

	Three months ended June 30, 2021	(Millions of yen) Three months ended June 30, 2022
	Amount	Amount
Profit	3,989	1,810
Other comprehensive income		
Valuation difference on available-for-sale securities	(676)	(12)
Deferred gains or losses on hedges	15	854
Foreign currency translation adjustment	243	8,151
Remeasurements of defined benefit plans, net of tax	60	(130)
Share of other comprehensive income of entities accounted for using equity method	794	1,937
Total other comprehensive income	436	10,799
Comprehensive income	4,426	12,610
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,337	9,330
Comprehensive income attributable to non-controlling interests	1,088	3,279

(3) Notes on the Consolidated Financial Statements

(Note on the going-concern assumption)

Not applicable

(Note on significant change in shareholders' equity)

Not applicable

(Use of accounting procedures specific to preparation of quarterly consolidated financial statements)

(Tax expense calculation)

The Company calculates tax expenses by rationally estimating its effective tax rate after application of tax effect accounting to profit before income taxes for the current fiscal year, which includes the first quarter ended June 30, 2022, and multiplying profit before income taxes by said estimated effective tax rate. However, in cases where calculations using said estimated effective tax rate yield a result that is notably lacking rationality, tax expenses are calculated using the statutory effective tax rate.

(Changes in accounting policy)

(Application of Implementation Guidance on Accounting Standard for Fair Value Measurement)

The Company has applied the "Implementation Guidance on Accounting Standard for Fair Value Measurement" (ASBJ Guidance No. 31, June 17, 2021; hereinafter "Guidance on Accounting Standard for Fair Value Measurement") from the beginning of the first quarter of the fiscal year ending March 31, 2023, and in accordance with the transitional measures set forth in paragraph 27-2 of the Guidance on Accounting Standard for Fair Value Measurement, the new accounting policy stipulated in Guidance on Accounting Standard for Fair Value Measurement shall be applied going forward.

The above standards have no material impact on the quarterly consolidated financial statements.

(Segment and other information)
Segment information

I. Three months ended June 30, 2021 (April 1 to June 30, 2021)

1. Net sales and profit/loss by reportable segment

(Millions of yen)

	Reportable segment						Other (note)	Total
	Automotive Batteries			Industrial Batteries and Power Supplies	Automotive Lithium-ion Batteries	Total		
	Japan	Overseas	Subtotal					
Net sales								
Revenues from external customers	17,804	44,745	62,549	19,857	8,908	91,315	4,142	95,458
Transactions with other segments	321	683	1,005	2,994	3,774	7,773	(7,773)	–
Total	18,126	45,428	63,555	22,851	12,683	99,089	(3,631)	95,458
Segment profit (loss)	1,013	2,951	3,965	(625)	164	3,505	270	3,775

Notes: 1. "Other" comprises a) businesses that are not included in any of the reportable segments such as special batteries business and b) segment profit adjustment. Adjustment for segment profit (loss) was ¥(630) million, which includes ¥(403) million elimination of inter-segment transactions and ¥(227) million of unallocated corporate expenses. The main component of these unallocated corporate expenses is general and administrative expenses that are not attributable to reportable segments.

2. The difference between the total segment profit (loss) in the table above and operating profit of ¥3,210 million on the consolidated statements of income represents amortization of goodwill and other intangible assets of ¥564 million. These goodwill and other intangible assets include identifiable assets acquired on the effective date of business combination.

2. Information about impairment losses of non-current assets or goodwill, etc. for each reportable segment

(Material gain on bargain purchase)

In the industrial batteries and power supplies segment, a material gain on bargain purchase was recognized through the acquisition of all shares of Sanken Densetsu Co., Ltd. (company name changed to GS Yuasa Infrastructure Systems Co., Ltd. on May 1, 2021) and said company's subsequent consolidation as a subsidiary. The amount of gain on bargain purchase recorded in the first three months of the fiscal year ended March 31, 2022, due to this event was ¥989 million. Additionally, as the distribution of acquisition cost has not been completed, the amount shown above is a tentative calculation.

II. Three months ended June 30, 2022 (April 1 to June 30, 2022)

1. Net sales and profit/loss by reportable segment

(Millions of yen)

	Reportable segment						Other (note)	Total
	Automotive Batteries			Industrial Batteries and Power Supplies	Automotive Lithium-ion Batteries	Total		
	Japan	Overseas	Subtotal					
Net sales								
Revenues from external customers	17,693	59,967	77,660	17,440	12,358	107,459	3,969	111,429
Transactions with other segments	310	1,156	1,467	4,847	66	6,381	(6,381)	–
Total	18,003	61,124	79,128	22,288	12,425	113,841	(2,411)	111,429
Segment profit (loss)	958	3,021	3,980	(458)	383	3,905	(71)	3,834

- Notes: 1. "Other" comprises a) businesses that are not included in any of the reportable segments such as special batteries business and b) segment profit adjustment. Adjustment for segment profit (loss) was ¥(336) million, which includes ¥(61) million elimination of inter-segment transactions and ¥(275) million of unallocated corporate expenses. The main component of these unallocated corporate expenses is general and administrative expenses that are not attributable to reportable segments.
2. The difference between the total segment profit (loss) in the table above and operating profit of ¥3,570 million on the consolidated statements of income represents amortization of goodwill and other intangible assets of ¥263 million. These goodwill and other intangible assets include identifiable assets acquired on the effective date of business combination.

2. Information about impairment losses of non-current assets or goodwill, etc. for each reportable segment

(Significant changes in the amount of goodwill)

In the "Automotive Batteries Overseas" segment, İnci GS Yuasa Akü Sanayi ve Ticaret Anonim Şirketi was included in the scope of consolidation from the first quarter of the fiscal year ending March 31, 2023, due to the acquisition of its shares, making it a consolidated subsidiary.

The amount of goodwill increased by ¥4,121 million during the first three months of the fiscal year ending March 31, 2023 as a result of this acquisition. Additionally, the amount of goodwill is a tentative calculation, as the distribution of acquisition cost has not been completed.

(Additional information)

(Changes in scope of consolidation)

In the first quarter of the fiscal year ending March 31, 2023, İnci GS Yuasa Akü Sanayi ve Ticaret Anonim Şirketi was included in the scope of consolidation following the acquisition of additional shares in the company and making it a subsidiary.

(Application of the Practical Solution on the Accounting and Disclosure Under the Group Tax Sharing System)

From the first quarter of the fiscal year ending March 31, 2023, the Company and some of its domestic consolidated subsidiaries have transitioned from the consolidated taxation system to the group tax sharing system. In accordance with this, the accounting procedures and disclosure of corporate and local income taxes and tax effect accounting are based on the "Practical Solution on the Accounting and Disclosure Under the Group Tax Sharing System" (Practical Solution No. 42, August 12, 2021; hereinafter "Practical Solution No. 42"). Also, in accordance with paragraph 32 (1) of Practical Solution No. 42, the Company has assumed that there is no impact of the change in accounting policy due to the application of Practical Solution No. 42.

(Accounting estimates connected to the spread of COVID-19 infections)

With respect to the assumptions underlying accounting estimates for the impact of COVID-19 infections on the GS Yuasa Group's business in the financial statements for the first three months of the fiscal year ending March 31, 2023, there are no material differences with the content stated in the (Additional information) section of the statutory financial report for the fiscal year ended March 31, 2022.

(Accounting procedures in hyperinflationary economies)

Effective from the first quarter of the fiscal year ending March 31, 2023, the quarterly financial statements (for the first quarter of the current fiscal year) of İnci GS Yuasa Akü Sanayi ve Ticaret Anonim Şirketi, a consolidated subsidiary in the Republic of Turkey, have been adjusted in accordance with IAS 29, "Financial Reporting in Hyperinflationary Economies." In line with this, the cumulative effect of retrospective application of this accounting standard was a decrease of ¥401 million in the beginning balance of retained earnings and an increase of ¥2,019 million in the beginning balance of foreign currency translation adjustments for the first quarter of the fiscal year ending March 31, 2023.

6. Supplementary Information

Quarterly profit/loss

Fiscal year ending March 31, 2023 (April 1, 2022 to March 31, 2023)

(Millions of yen)

	Q1 (Apr. – Jun.)	Q2 (Jul. – Sep.)	Q3 (Oct. – Dec.)	Q4 (Jan. – Mar.)	Q2 YTD (Apr. – Sep.)	Q3 YTD (Apr. – Dec.)	Full year
Net sales	111,429	–	–	–	–	–	–
Operating profit	3,570	–	–	–	–	–	–
Ordinary profit	2,246	–	–	–	–	–	–
Profit attributable to owners of parent	612	–	–	–	–	–	–

Fiscal year ended March 31, 2022 (April 1, 2021 to March 31, 2022)

(Millions of yen)

	Q1 (Apr. – Jun.)	Q2 (Jul. – Sep.)	Q3 (Oct. – Dec.)	Q4 (Jan. – Mar.)	Q2 YTD (Apr. – Sep.)	Q3 YTD (Apr. – Dec.)	Full year
Net sales	95,458	99,666	118,022	118,986	195,124	313,146	432,133
Operating profit	3,210	2,016	8,675	8,761	5,226	13,902	22,664
Ordinary profit	4,268	2,301	9,507	8,607	6,569	16,076	24,684
Profit attributable to owners of parent	2,681	(473)	1,141	5,119	2,207	3,348	8,468

Fiscal year ended March 31, 2021 (April 1, 2020 to March 31, 2021)

(Millions of yen)

	Q1 (Apr. – Jun.)	Q2 (Jul. – Sep.)	Q3 (Oct. – Dec.)	Q4 (Jan. – Mar.)	Q2 YTD (Apr. – Sep.)	Q3 YTD (Apr. – Dec.)	Full year
Net sales	76,376	95,949	105,691	108,494	172,325	278,016	386,511
Operating profit	1,002	4,292	9,089	10,426	5,294	14,383	24,810
Ordinary profit	1,699	4,800	10,123	10,655	6,500	16,623	27,279
Profit attributable to owners of parent	(27)	149	5,546	5,787	121	5,667	11,455

Fiscal year ended March 31, 2020 (April 1, 2019 to March 31, 2020)

(Millions of yen)

	Q1 (Apr. – Jun.)	Q2 (Jul. – Sep.)	Q3 (Oct. – Dec.)	Q4 (Jan. – Mar.)	Q2 YTD (Apr. – Sep.)	Q3 YTD (Apr. – Dec.)	Full year
Net sales	90,082	100,331	102,662	102,476	190,414	293,077	395,553
Operating profit	2,040	5,508	6,872	7,254	7,549	14,421	21,676
Ordinary profit	2,873	5,551	7,499	7,185	8,424	15,924	23,109
Profit attributable to owners of parent	1,473	3,300	4,430	4,469	4,774	9,204	13,674

Fiscal year ended March 31, 2019 (April 1, 2018 to March 31, 2019)

(Millions of yen)

	Q1 (Apr. – Jun.)	Q2 (Jul. – Sep.)	Q3 (Oct. – Dec.)	Q4 (Jan. – Mar.)	Q2 YTD (Apr. – Sep.)	Q3 YTD (Apr. – Dec.)	Full year
Net sales	96,256	99,158	110,230	107,442	195,415	305,646	413,089
Operating profit	2,917	4,038	7,358	8,339	6,956	14,315	22,654
Ordinary profit	3,165	4,327	8,308	8,927	7,492	15,800	24,728
Profit attributable to owners of parent	1,430	2,023	6,636	3,433	3,454	10,090	13,524