



November 5, 2021

GS Yuasa Corporation
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Notice Regarding Retirement of Treasury Shares

(Retirement of treasury shares in accord with Article 178 of the Companies Act)

GS Yuasa Corporation (Tokyo Stock Exchange: 6674; “GS Yuasa”) announced that its Board of Directors today passed a resolution to retire treasury shares in accord with Article 178 of the Companies Act, as described below:

1. Reason for retirement:

To increase mid- to long-term shareholder value by reducing the total number of shares issued and outstanding through the retirement of repurchased treasury shares.

2. Overview of retirement:

(1) Class of shares to be retired: Common stock

(2) Number of shares to be retired: 2,115,500 shares (2.56% of the total number of shares outstanding prior to the retirement)

(3) Scheduled date of retirement: November 30, 2021

Reference

The total number of GS Yuasa shares issued and outstanding after the retirement will be 80,599,442 shares.