



May 25, 2021

GS Yuasa Corporation
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Notice Regarding Distribution of Dividends from Surplus

GS Yuasa Corporation (Tokyo Stock Exchange: 6674 “GS Yuasa”) announces that its Board of Directors resolved at a meeting held today (May 25, 2021) to distribute dividends from surplus, with a record date of March 31, 2021, as outlined below.

1. Details of dividends

	May 25, 2021 resolution	Most recent forecast (announced May 12, 2021)	Previous fiscal year (year ended March 31, 2020)
Record date	March 31, 2021	March 31, 2021	March 31, 2020
Dividend per share	50.00 yen	50.00 yen	35.00 yen
Total dividend amount	4,033 million yen	-	2,842 million yen
Effective date	June 30, 2021	-	June 29, 2020
Source of dividends	Retained earnings	-	Retained earnings

2. Reason for the dividend amount

GS Yuasa considers the return of profits to shareholders to be a priority management issue. GS Yuasa also believes that dividend amounts should, in principle, be determined based on consolidated earnings results, comprehensively taking into account financial condition, dividend payout ratio, and other factors. Meanwhile, GS Yuasa intends to utilize internal reserves to make investments for future business expansion and to maintain and strengthen competitiveness. GS Yuasa’s basic policy is to sustain growth into the future and ensure long-term stable returns to shareholders through the abovementioned measures.

The year-end dividend for the fiscal year ending March 31, 2021, will be 50 yen per share, in line with the most recent dividend forecast.

Reference: Breakdown of annual dividend amounts

	Dividend per share (yen)		
Record date	End-Q2	Year-end	Total
Year ended March 31, 2021	0.00 yen	50.00 yen	50.00 yen
Year ended March 31, 2020	15.00 yen	35.00 yen	50.00 yen