



March 23, 2021

GS Yuasa Corporation  
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(TSE code: 6674, 1st Section)  
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## Notice Regarding Resolution on Share Buyback

(Share buyback pursuant to Articles of Incorporation in accord with Article 165(2) of the Companies Act)

At a Board of Directors meeting held today, GS Yuasa Corporation (Tokyo Stock Exchange: 6674; “GS Yuasa”) authorized a share buyback pursuant to Article 156 of the Companies Act as construed in accordance with the provisions of Article 165(3) of the Companies Act, as set forth below.

### 1. Purpose of the share buyback

GS Yuasa will carry out the share buyback in order to improve its capital efficiency and flexibly execute its capital policy, while increasing shareholder value per share and enhancing shareholder return.

### 2. Terms of share buyback

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|--|---|
| (1) Class of shares to be repurchased:                   | Common stock  |
| (2) Total number of shares authorized to be repurchased: | 200,000 shares (maximum)<br>(0.25% of total number of shares issued (excluding treasury stock)) |
| (3) Total value of share repurchase:                     | 500,000,000 yen (maximum)   |
| (4) Buyback period:                                      | March 24, 2021 through September 30, 2021   |

### Reference

GS Yuasa’s treasury stock holdings as of March 23, 2021:

Total number of shares issued and outstanding (excluding treasury stock):	80,675,550 shares
Treasury stock:	2,039,392 shares