



May 9, 2017

GS Yuasa Corporation
President: Osamu Murao
(TSE code: 6674)
Inquiries: Toshiyuki Nakagawa,
Managing Director, General Manager, Corporate Office
Tel: +81-75-312-1211

GS Yuasa Authorizes Share Buyback

(Share buyback pursuant to Articles of Incorporation in accord with Article 165(2) of the Companies Act)

At a Board of Directors meeting held today, GS Yuasa Corporation (Tokyo Stock Exchange: 6674; “the Company”) authorized a share buyback pursuant to Article 156 of the Companies Act as construed in accord with the provisions of Article 165(3) of the Companies Act.

Details are as follows.

1. Rationale behind share buyback

The Company will carry out the share buyback to improve its capital efficiency, flexibly execute its capital policy, increase shareholder value per share and return more of its profits to its shareholders.

2. Terms of share buyback

- | | |
|--|---|
| (1) Class of stock to be repurchased: | common stock |
| (2) Total shares authorized to be repurchased: | 2,000,000 shares (maximum)
(0.48% of total issued shares (excluding treasury stock)) |
| (3) Total value of share repurchases: | 1,000,000,000 yen (maximum) |
| (4) Buyback period: | May 10, 2017, through March 30, 2018 |

Reference

The Company’s treasury stock holdings as of March 31, 2017

Total issued shares (excluding treasury stock):	412,739,437 shares
Treasury stock:	835,277 shares