

Compliance Declaration

The GS Yuasa Group never demands any results that entail legal violations or unethical conduct. I hereby reiterate that this stance will be everlasting in the future and represents our unshakable resolution as a company.

Compliance means the observance of laws, company regulations, and ethical standards. Conduct in violation of compliance instantaneously damages social trust in the company and threatens the company's very existence. What is necessary to avoid such an outcome? I would like to raise two points here.

The first is the establishment of rules and structures. As well of course as ensuring compliance, it is the social responsibility of a company to contribute to people, society, and the global environment. Ever since our integration, the GS Yuasa Group has proclaimed this standpoint in our corporate philosophy and management policies. Moreover, we have stipulated the CSR Policy and CSR Code of Conduct, which state clearly that we will fulfill our corporate social responsibility.

One of the major pillars of this corporate social responsibility is compliance. As initiatives to promote compliance, in addition to establishing risk management committees in each division and conducting activities through them to prevent compliance violations, we have set up the Group Risk Management Committee, which engages in efforts on a Groupwide scale. Rather than allowing these rules and structures to rigidify, we must constantly review and appropriately update them in accordance with the enactment, amendment, and abolition of laws and ordinances and with social changes.

The second is a strong will to realize compliance. Compliance will not be achieved through the establishment of rules and structures alone. The important thing is to make these rules and structures function properly. Please keep asking yourself whether you are acting in line with the rules and structures. Furthermore, if you do spot a problem concerning compliance in your surroundings, adopt an attitude of taking the lead and making corrections. It is important for each and every one of us to have an iron will to realize compliance.

Let us constantly be aware of these two points and continue our relentless efforts together to make the GS Yuasa Group a corporate leader in compliance.

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Osamu Murao
President, GS Yuasa Corporation